Blue Municipality Page 1

## FY2023 Education Funding Cash Flow for Municipality, Phase I Based on PRELIMINARY Education Grand Lists sent to PV&R as of 09-Sep-22

District: Berlin LEAID: T019 s.u.: Washington Central SU County: Washington

	FY2023 Education Spending Summary			Local	USD		
1.	Total Education Grant Owed to the School Districts	line 19, Page 2		-	28,681,352.00	-	1
4.	Percent of equalized pupils at school district(s) from Berlin			0%	25.05%	0.00%	4
5.	Education spending Berlin is responsible for	lin	e 1 x line 2		7,184,678.68	-	5
			_				

Homestead Education Tax	Reference	Municipal Treasury	School District Treasury	State Treasury
6. Homestead Education Grand List	1,775,344.00	i		·
7. Homestead tax rate (base rate is \$1.00, adjusted by district spending per pupil and CLA)	1.6144			
8. Homestead education property tax liability  Homestead EGL x Homestead tax rate	2,866,115.00			
9. Total tax credit for tax bills 32 V.S.A. § 60666/6	690.860.08			
10. Municipal portion of tax credit	52.077.03			
11. Education portion of homestead tax credit	638,783.05			
12. Subtotal line 8 - line 1				
13.	2,227,001.00	//////////////////////////////////////		
14. Late Fee Retained		195.00		
15. Amount raised on homestead properties line 12 - line 1	4 2,227,136.95			
16. 0.225 of 1.0% of homestead liability retained by municipality  32 V.S.A. § 5402(c)		5,011.50		
17. Net homestead education taxes available for school districts & Education Fund	2,222,125.45			
18. Local amount of homestead tax liability for education spending plus categorical grants	0.00%		- 0.000 405 45	
19. Washington Central USD amount of homestead tax liability for education spending plus categorical grants	100.00%		2,222,125.45	
20. 21. Homestead education tax liability to the State Treasury			-	-
22. Subtotals	2,227,136,95	5.011.50	2.222.125.45	-
22. Subtotals	2,221,130.93	5,011.50	2,222,123.43	-
Non-Residential Education Tax				
23. Non-Residential education grand list	3,182,230.36			
24. Non-Residential tax rate (base rate is \$1.466, adjusted by the CLA)	1.5446			
25. Non-residential education liability  Non-residential EGL x non-residential tax rat	4,915,273.00			
26.	-			
27. Amount Raised on Non-Residential properties	4,915,273.00			
28. 0.225 of 1.0% of non-residential liability retained by municipality 32 v.s.a. § 5402(c		11,059.00		
29. Net non-residential education taxes available for school districts & Education Fund line 27 - line 2				
30. Local amount of non-residential tax liability for education spending plus categorical grants	0.00%		-	
31. Washington Central USD amount of non-residential tax liability for education spending plus categorical grants	100.00%		4,904,214.00	
32.  33. Non-residential education liability to the State Treasury			-	-
34. Subtotals	4.915.273.00	11.059.00	4.904.214.00	-
	.,5.5,2.5.00	,555.00	.,00.,=00	
35. Totals line 22 + line 3	7.142.409.95	16.070.50	7.126.339.45	-
35. <b>Totals</b> line 22 + line 3	7,142,409.95	16,070.50	7,120,339.45	-

## FY2023 Municipality Payment Schedule TO the State Treasury (Homestead payments are based on line 22, non-residential payments on line 34)

	September 10, 2022	December 1, 2022	December 10, 2022	April 30, 2023	June 1, 2023
Homestead taxes		0.00			0.00
Non-residential taxes		0.00			0.00

۱.	Payments to the School District			Only of District	
	16 V.S.A. §§ 426(a)(b); 32 V	7.S.A. § 6060a(a)		School District Subtotals	
36. Ho	omestead taxes to the local school district	line 14	-		30
37. No	on-residential taxes to the local school district	line 26	<del>-</del> -		3
38. Ho	omestead taxes to Washington Central USD	line 15	2,222,125.45	-	3
39. No	on-residential taxes to Washington Central USD	line 27	4,904,214.00		3
				7,126,339.45	
40.		line 16	-		4
41.		line 28	<del>-</del> .		4
42. Act	ct 144 local construction property tax sent to the school district by Berlin		-	•	4
43. <b>To</b> t	otal education tax dollars sent to the school district by Berlin	Total	7,126,339.45		4

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov
If she cannot be reached, contact Brad James at Brad.James@vermont.gov

School District Blue Page 2

# FY2023 Education Funding Cash Flow for School District, Phase I Based on PRELIMINARY Education Grand Lists sent to PV&R as of 09-Sep-22

District: Berlin

s.u.: Washington Central SU

LEA ID: T019

County: Washington

					Rev
	Summary Data				odes
1.	Budgeted expenditures as reported by School District		-		1.
2.	Capital costs excluded from local education spending Act 144, amended by Act 150 of	the 2002 Legislative session	-		2.
3.	Revenues dedicated to excluded capital costs		-		3.
4.	Netted capital costs to be raised by local construction tax	line 2 - line 3	-		4.
	Net budgeted expenditures, less eligible Act 144 costs	line 1 - line 2	-		5.
6. 7.	Net Budgeted local <b>revenues</b> as reported by School District (less Act 144 revenues)  Preliminary education spending	line 5 - line 6	<u>-</u>		6. 7.
	Hold-harmless aid for pre-existing eligible capital debt Sec. 23(a), Act 60, 1997 amended				8.
		' - line 8, 16 V.S.A. § 4001(6)	<u> </u>		9.
٠.		0 11 (17			
10.	87% of base education payment to tech center paid by the State for the district	16 V.S.A. § 1561(b)	-	3	3114 10.
11.	Adjusted Education Spending	line 9 - line 10	-		11.
	School District Cash Flow				
		F	Required		
	Categorical Grants	<u>.                                      </u>	Funding		
	Hold-harmless aid for pre-existing eligible capital debt Sec. 23(a), Act 60, 1997 amended		<u>-</u>		12.
	Small schools support grant	16 V.S.A. § 4015(b)	-		13.
	Small schools financial stability grant	16 V.S.A. § 4015(c) repea	aled		14.
	Transportation aid	16 V.S.A. § 4016(a) na			15.
	Extraordinary transportation aid	16 V.S.A. § 4016(b) na	- 1		16. 17.
17.	Subtotal of categorical grants		-		17.
	Adjusted Education Spending plus categorical grants	line 11 + line 17	-		18.
19. 20.	Total education grant from the Ed Fund owed to the School District	Line 18 - Line 19	<u>-</u>		19. 20.
	Education Fund sources	R	Reference Source	es	
	Payment to school district by town on behalf of State from homestead education taxes	Page 1, line 18		<u>-</u>	21.
22.	Balance of education spending after homestead taxes	line 20 - line 21	-		22.
22	Payment to school district by town on behalf of State from non-residential education taxes	Decret line on		-	23.
	Balance of education spending after non-residential taxes	Page 1, line 30 line 22 - line 23	-	-	23. 24.
	Subtotal of education property taxes	line 21 + line 23		-	25.
26.	Additional funding required from the Education Fund, including categorical grants	16 V.S.A. § 4028(a)		-	26.
27.	Total of funding sources	lines 25 + 26			27.
	Revenue Codes			• "	
20	Adjusted education grant owed the school district by the Ed Fund	E 44		Coding	3110 28.
	Hold-harmless aid for pre-existing eligible capital debt	line 11			3110 28. 3160 29.
	Small schools support grant	line 12			3145 30.
	Small schools financial stability grant	line 14			3146 31.
	Transportation aid	line 15			3150 <b>32</b> .
	Extraordinary transportation aid	line 16			3152 <b>33</b> .
	Subtotal of funding sources			-	35.
	0 (0   10   10   15				
00	Summary of School District Cash Flow		V/////////		
	Total funds required by school district	line 20	-		36.
	Total funding from the Education Fund net Act 144 funds required by school district	line 35	-	-	37. 38.

## No Net Payment Due from the State Treasury

(based on line 26)

	September 10, 2022	December 1, 2022	December 10, 2022	April 30, 2023	June 1, 2023
Receipts from the Ed Fund	0.00		0.00	0.00	

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov

If she cannot be reached, contact Brad James at Brad.James@vermont.gov

net Act 144 tax dollars from municipality

Total of funding sources

Blue School District Page 3

# FY2023 Education Funding Summary, Phase I Based on Budget Submitted by School Districts as of 09-Sep-22

District: Berlin **LEA ID: T019** s.u.: Washington Central SU County: Washington

## **Calculation of Homestead Tax Rate**

The FY2023 Homestead tax rate is based on the local school district budget and each union district budget of which it may be a member. A rate is calculated for each budget and pro-rated, based on the number of equalized pupils that belong to each district (Local & Union) from the municipality. The pro-rated tax rates are divided by the CLA and summed to determine the municipality's homestead education tax rate. (Line 10)

		Local School District	Washington Central USD		
1	Education spending per equalized pupil	-	20,399.64		
2	Net offsets per equalized pupil for excess spending calculation			-	753.70
3	Amount per equalized pupil over excess spending threshold, if any	-	-		
4	Education spending per equalized pupil plus any excess spending	-	20,399.64		
5	District spending as a percent of education property yield (line 4 -	0.000%	153.219%		
6	District equalized tax rate (line 5 x base rate of \$1)	-	1.5322		
7	Percent of equalized pupils from Berlin at school district(s)	0.00%	100.00%		
8	Equalized tax rate from school district (line 6 x line 7)	-	1.5322		
9	Actual tax rate from the school district (line 8 / CLA)	CLA	94.91%	-	1.6144
10	Actual homestead tax rate on municipal tax bills			1.6144	

#### **Calculation of Education Tax Dollars**

		Homestead	Non-Residential
11	Education grand list	1,775,344.00	3,182,230.36
12	Education tax rate	1.6144	1.5446
13	Education tax liability	2,866,115.00	4,915,273.00
14	Homestead education tax credit	638,783.05	
15	Prior year education tax credit, if applicable	2,227,331.95	-
16	Education property taxes raised	2,227,136.95	4,915,273.00
17	Education property taxes retained by town (0.225 of 1.0%)	5,011.50	11,059.00
18	Education property taxes available for education spending & Education Fund	2,222,125.45	4,904,214.00

## **Calculation of the Distribution of Education Fund Taxes**

This section distributes the education taxes raised by the municipality to the municipality's school district(s). The education taxes are apportioned by the equalized pupil ratios for the municipality (line 19). The municipality's equalized pupils at a union(s) as a percent of the union total is used for calculating the amount the municipality owes to the union school district (lines 23 & 24).

		Local School	Washington
		District	Central USD
19	Municipal equalized pupil ratios	0.00%	100.00%
20	Homestead education taxes for education spending & Education Fund line 19 x line 18	-	2,222,125.45
21	Non-Residential education taxes for education spending & Education Fund line 19 x line18	-	4,904,214.00
22	Subtotal: Total education property taxes available for education spending & Education Fund	-	7,126,339.45
23	Berlin's equalized pupils at union(s) as a percent of union total		25.05%
24	Total amounts owed local and union school districts from Education Fund	-	28,681,352.00
25	Berlin's share of education spending	-	7,184,679.00
26	Municipal homestead tax transfers to school districts	=	2,222,125.45
27	Municipal non-residential tax transfers to school districts	-	4,904,214.00
28	Additional funds paid to the school district by the State from the Education Fund	-	58,339.55
29	Amount of homestead education taxes municipality owes Education Fund	=	
30	Amount of non-residential education taxes municipality owes Education Fund	=	
			•
31	Net amount owed to Education Fund	=	

		Es	0:	
Number of education property tax due dates	Education tax source	Local School District	Washington Central USD	
1	Homestead Non-Residential	-	2,222,125.45 4,904,214.00	1 1
2	Homestead Non-Residential	-	1,111,062.73 2,452,107.00	
3	Homestead Non-Residential	-	740,708.48 1,634,738.00	-
4	Homestead Non-Residential	-	555,531.36 1,226,053.50	